

TOWER SELECT HOMEOWNERS PROGRAM

Underwriting Guidelines

Age of Dwelling	HO3/HO5: 1980 or newer HO6: 1980 or newer	HO3: 1950 or newer HO6: 1980 or newer	HO3: 1920 or newer HO6: 1980 or newer
Updates/Maintenance continued...	Heating/plumbing systems updated in the last 20 years. Update form signed by the insured must be completed and signed by the insured and kept in the agent's office. Electrical Service must be able to handle all current utilities. Homes without circuit breakers, with aluminum or mixed wiring or with knob and tube wiring cannot be bound. Roof, sidewalks and remainder of dwelling, must be maintained in good repair.	Heating/plumbing systems updated in the last 20 years. Update form signed by the insured must be completed and signed by the insured and kept in the agent's office. Electrical Service must be able to handle all current utilities. Homes without circuit breakers, with aluminum or mixed wiring or with knob and tube wiring cannot be bound. Roof, sidewalks and remainder of dwelling, must be maintained in good repair.	Heating/plumbing systems updated in the last 20 years. Update form signed by the insured must be completed and signed by the insured and kept in the agent's office. Electrical Service must be able to handle all current utilities. Homes without circuit breakers, with aluminum or mixed wiring or with knob and tube wiring cannot be bound. Roof, sidewalks and remainder of dwelling, must be maintained in good repair.

Forms	HO3, HO5 and HO6 HO3/HO5 automatically includes Platinum Plus Endorsement. HO6 automatically includes Extended Condo Endorsement	HO3, HO4, HO5 and HO6	HO3, HO4, HO5 and HO6
Coverage Minimums and Maximums	HO3/HO5 Dwelling Coverage Minimum \$200 K Maximum \$1,000,000 HO6 Contents Coverage Minimum: \$40 K Maximum: \$1,000,000	HO3/HO5 Dwelling Coverage Minimum \$150 K Maximum \$800 K HO4/HO6 Contents Coverage Minimum: \$30 K Maximum: \$300 K	HO3/HO5 Dwelling Coverage Minimum \$100 K Maximum \$800 K HO4/HO6 Minimum: \$20 K Maximum: \$300K
Minimum Deductible	\$500	\$500	\$500
Protection Class	PC 1-8 (There must be a fire hydrant within 1000 feet of dwelling.	PC 1-8 (There must be a fire hydrant within 1000 feet of dwelling.	PC 1-9
Insurance to Value	100% Replacement Cost	100% Replacement Cost	100% Replacement Cost
Loss History	No claims in last 3 years	No claims in last 3 years	Only one property loss is allowed. It cannot exceed \$10,000. More than one loss is ineligible regardless of payout. No

			liability losses are allowed.
Prior Insurance	Risk must not have been canceled, declined or non-renewed for underwriting reasons nor had either a history of non-payment or a gap in coverage with the prior insurer.	Risk must not have been canceled, declined or non-renewed for underwriting reasons nor had either a history of non-payment or a gap in coverage with the prior insurer.	Risk must not have been canceled, declined or non-renewed for underwriting reasons nor had either a history of non-payment or a gap in coverage with the prior insurer.
Scheduled Personal Property (Jewelry and Furs Only)	Maximum: \$20,000 per item \$100,000 per schedule Appraisals: Evidence of value required- appraisal or bill of sale no older than 3 years old must accompany submission.	Maximum: \$15,000 per item \$60,000 per schedule Appraisals: Evidence of value required- appraisal or bill of sale no older than 3 years old must accompany submission.	Maximum: \$10,000 per item \$50,000 per schedule Appraisals: Evidence of value required- appraisal or bill of sale no older than 3 years old must accompany submission.